

SEA SERVICE			
	USD	MONTHS	WAGES IN INR
Cadet	400	12	192,000
3rd Officer	3,300	8	1,056,000
2nd Officer	3,850	8	1,232,000
CO	7,500	8	2,400,000
Master	9,700	8	3,104,000
TOTAL WAGES EARNED			7,984,000

NO TAX

After eight year one becomes a Master or Chief

Engineer of vessel in command

IT / BANKING SECTOR		
INR	MONTHS	WAGES
25,000	12	300,000
35,000	12	420,000
45,000	12	540,000
55,000	12	660,000
65,000	12	780,000
TOTAL WAGES EARN		2,700,000
(-) 33% TAX DEDUCTION		891,000
WAGES AFTER TAX		1,809,000

Year wise	SEA SERVICE			
		USD	Sea Service	Wages in INR
1st year	Cadet	400	12	192,000
2nd year	3rd Officer	3,300	8	1,056,000
3rd year	2nd Officer	3,850	8	1,232,000
4th year	2nd Officer	3,850	8	1,232,000
5th year	CO	7,500	8	2,400,000
6th year	CO	7,500	8	2,400,000
7th year	CO	7,500	8	2,400,000
8th year	Master	9,700	8	3,104,000
	TOTAL WAGES EARNED			14,016,000

Average income earned per year	1,752,000
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IT / BANKING SECTOR		
INR	Months	Higher wages Net
25,000	12	300,000
35,000	12	420,000
50,000	12	600,000
75,000	12	900,000
90,000	12	1,080,000
110,000	12	1,320,000
130,000	12	1,560,000
150,000	12	1,800,000
TOTAL WAGES EARNED		7,980,000

Average income earned per year	997,500
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USD Conversion Rate Rs. 40/-